

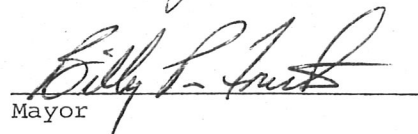
AN ORDINANCE FIXING THE TIME AND MANNER OF PAYING THE
AD VALOREM TAXES LEVIED FOR THE USE AND BENEFIT OF THE
GOVERNMENT OF THE TOWN OF BAYSIDE, TEXAS.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BAYSIDE, TEXAS:

SECTION 1. That the ad valorem taxes hereafter levied by the governing body of the Town of Bayside, Texas, each year shall become due on the first day of October of the year for which the levy is made and may be paid up to and including the following January 31st, without penalty, but if not so paid such taxes become delinquent on the following day, February 1st, and the following penalty shall be payable thereon, to-wit: if paid during the month of February, one percent (1%); March two percent (2%); April, three percent (3%); May, four percent (4%); June five percent (5%); and on and after the first day of July, eight percent (8%). Such unpaid taxes shall bear interest at the rate of six percent (6%) per annum from February 1st of the year next succeeding the year for which such taxes were levied or assessed.

SECTION 2. Unpaid taxes for the assesement year and all prior years shall be considered delinquent as of February 1st of the year next succeeding the year for which such taxes were levied or assessed and shall be subject to a penalty of eight percent (8%) and interest at the rate of six percent (6%) per annum from the date of their delinquency.

PASSED AND APPROVED This the 27 day of June, 1978.


Mayor

ATTEST:


City Secretary