AN ORDINANCE LEVYING TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE TOWN OF BAYSIDE AND PROVIDING FOR THE INTEREST AND SINKING FUND FOR THE YEAR 1978.

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BAYSIDE, TEXAS:

SECTION 1. That there is hereby levied and there shall be collected for the use and support of the municipal government of the Town of Bayside, and to provide Interest and Sinking Fund for the year nineteen hundred and seventy eight (1978), upon all property, real, personal, and mixed, within the corporate limits of said Town subject to taxation, a tax of Twenty Five cents (\$.25) on each One Hundred Dollars Dollars (\$100.00) valuation of property.

SECTION 2. The City Secretary shall keep accounts so as to readily and distinctly show the amount collected, the amounts expended, and the amount on hand at any time, belonging to such funds, it is hereby made the duty of the Tax Assessor and Collector of Taxes and every person collecting money for the Town of Bayside, to deliver to the City Treasurer and the City Secretary at the time of depositing any monies a statement showing to what fund such deposit should be made and from what source received. All receipts for the Town not specifically apportioned by this ordinance are hereby made payable to the General Fund of the City.

SECTION 3. That this ordinance shall take effect and be in force from and after its passage.

PASSED AND APPROVED this the 27 day of June A. D. 1978.

ATTEST:

Edy & Fruit