AN ORDINANCE PROVIDING FOR THE TAXATION OF PROPERTY EXEMPT UNDER ARTICLE VIII, SECTION 1-J, TEXAS CONSTITUTION BEGINNING WITH THE 1991 TAX YEAR; AND DECLARING AN EMERGENCY.

WHEREAS, the City Council finds that the taxation of certain goods, wares, ores, and other tangible personal property that is forwarded out of this state within 175 days of its acquisition or importation into this state is in the public interest, NOW THEREFORE:

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF BAYSIDE:

SECTION 1. All of that property described in the Texas Constitution, ARTICLE VIII, SEC. 1-J, shall be fully taxable in the Town of Bayside beginning January 1, 1991.

SECTION 2. All ordinances and parts of ordinances in conflict with this Ordinance are hereby repealed to the extent of the conflict.

SECTION 3. This Ordinance shall become effective upon its passage due to the urgent nature of, and the need for prompt action on the matter, as so declared by the Mayor and found by the Town Council, thus justifying suspension of the rules, IT IS ACCORDINGLY SO ORDAINED, this $\frac{1}{2}$ day, of $\frac{1}{2}$, 1990.

Mayor Mayor

ATTEST:

City Secretary